



Finance Committee Policies

11/06/2010

1. The first priority for distributing annual contributions is to our Camillus Service area organizations and to Rotary International Programs
2. All requests for funding must be in writing and presented to the Finance Committee for review and recommendation to the membership.
3. Each year the annual distribution amount is to be established in the Annual budget. Requests beyond the annual budgeted amount must be reviewed by the Finance committee and sent to the full Board for approval
4. Large donations (over \$5,000) received from individuals, bequests, wills, etc.. that are not designated are to be placed in an interest bearing investment vehicle. The interest from such investments will become a part of our annual giving program.
5. All designated funds must be accounted for and spent for the purposes designated.
6. While some moderate investment risk vehicles may be used the majority of funds should be placed in low risk vehicles. The investment portfolio should be reviewed annually by the Finance committee with recommendations to the Board of Directors.
7. An annual record of giving will be kept by the Treasurer and presented to the committee for periodic review.
8. The finance committee will meet on the 1st Thursday of the month.

Respectfully submitted,

George Mango, Chairperson